ANCP Estd: 2003
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Dt: 15.07.2021

MINUTES OF MEETING

The third council of National innovation and startup policy (NISP) meeting was called by IIC President Dr.D.Swarnalatha to discuss upon thrust area for higher education institutions to implement.

The thrust areas are identified for pharmaceutical innovations are as follows:

Innovations and current trends in Pharma product development

- Artificial Intelligence. The use of artificial intelligence (AI) is accelerating the drug discovery and development processes.
- b. Big Data & Analytics.
- c. Flexible Production.
- d. Precision Medicine.
- e. Additive Manufacturing
- f. Blockchain
- g. Extended Reality (XR)
- h. Real-World Data.

NISP meeting was shattered off by proposing a vote of thanks to the nominee members, the session was concluded

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Dt: 20.02-2025

MINUTES OF MEETING

The second council of National innovation and startup policy (NISP) meeting was called by IIC President Dr.D.Swarnalatha to discuss upon long and short term goal plan for implementation of NISP, Key performance indicators (KPI) and milestones.

Short term goals are identified as

- To improve innovation, creative and design thinking among faculty and student community. Incubation facility for startup, organize seminars, FDP, workshops, invited talk for students, for promote entrepreneurial culture.
- 2. Norms for students and faculty startup for better coordination of pharmaceutical entrepreneurial activities
- 3. Pedagogy and learning interventions for entrepreneurship development

Long term goals are identified as

- 1. Pre incubation and incubation facilities
- Products ownership rights for new technology developed at institution level (IPR is to be jointly owned by inventor and institute
- 3. Key performance indicators (KPI) for innovation and entrepreneurship

Key performance indicators (KPI) for innovation:

- a. Innovation rate = revenue share of innovations / total turnover * 100
- b. Innovation rate = number of innovations / number of products * 100
- c. Degree of innovation = newness of the purpose-medium combination
- d. Innovation portfolio

Key performance indicators (KPI) for Entrepreneurship identified as

- a. Revenue for employee, revenue growth rate, employees happiness, profitability, client satisfaction and rate of attrition
- b. Sales, customer retention and growth, social media impact

NISP meeting was shattered off by proposing a vote of thanks to the nominee members, the session was concluded

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